

NOTICE TO TAXPAYERS OF TAX LEVIES

Notice is hereby given the taxpayers of East Allen County Schools, Allen County, Indiana, that the proper legal officers of said School Corporation at Administration Building on September 6, 2011 at 6:30 PM will conduct a public hearing on the budget. Following the meeting, any ten or more taxpayers may object to a budget, tax rate, or levy by filing an objecting petition with the proper officers of the political subdivision within seven days after the hearing. The objecting petition must identify the provisions of the budget, tax rate, or tax levy the taxpayers object to. If a petition is filed, the political subdivision shall adopt with its budget a written finding concerning the objections filed and testimony presented. Following the aforementioned hearing, the School Board will meet at Administration Building, on October 4, 2011 at 6:30 PM to adopt the following budget:

BUDGET ESTIMATE

Complete details of budget estimates by fund may be seen at the School Administration Offices.

1 School Funds	2 Budget Estimate	3 Maximum Estimated Funds to be raised (including appeals)	4 Excessive Levy Appeals included in column 3	5 Current Tax Levy
General	59,650,246	XXXXXXXXXXXXXX		XXXXXXXXXXXXXX
Debt Service	7,383,671	6,355,417		5,368,347
Retirement/Severance				
Bond Debt Service	798,911	766,771		754,068
Capital Projects	13,013,238	10,393,570		7,229,403
School Transportation	6,370,541	5,985,374		5,344,235
School Bus Replacement	1,232,900	1,484,821		708,034
Art Institute	45,000	41,581		41,649
Rainy Day	-	XXXXXXXXXXXXXX		XXXXXXXXXXXXXX
TOTAL	88,494,507	25,027,534		19,445,736

Net Assessed Valuation of taxable property for the year 2011 payable 2012. \$ 1,972,851,100

Taxpayers appearing at the hearing shall have an opportunity to be heard.

COMPARATIVE STATEMENT OF TAXES COLLECTED AND TO BE COLLECTED: (Property tax to be collected in current year and actual collections for the previous three (3) years)

Fund Name	Collected 2008	Collected 2009	Collected 2010	To Be Collected 2011
General	17,453,538	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Debt Service	5,887,695	5,409,134	4,984,096	5,218,349
Retirement/Severance				
Bond Debt Service	721,331	697,953	709,843	732,998
Capital Projects	8,519,873	6,901,009	7,130,992	7,027,406
School Transportation	4,341,597	4,916,205	5,170,783	5,194,910
School Bus. Replacement	579,787	-	293,054	688,251
Art Association	40,830	39,260	39,074	40,485
Total	37,544,651	17,963,561	18,327,842	18,902,399