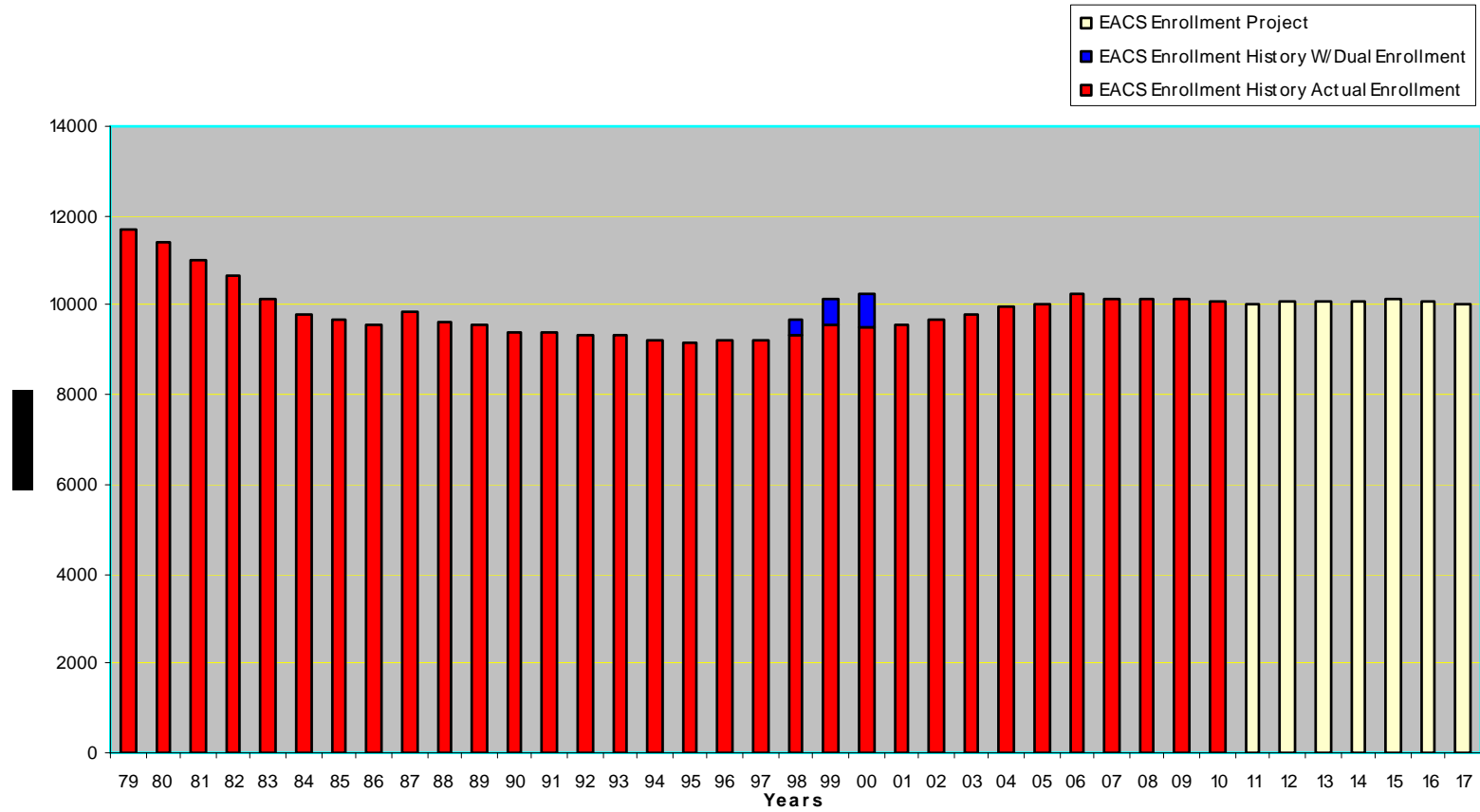


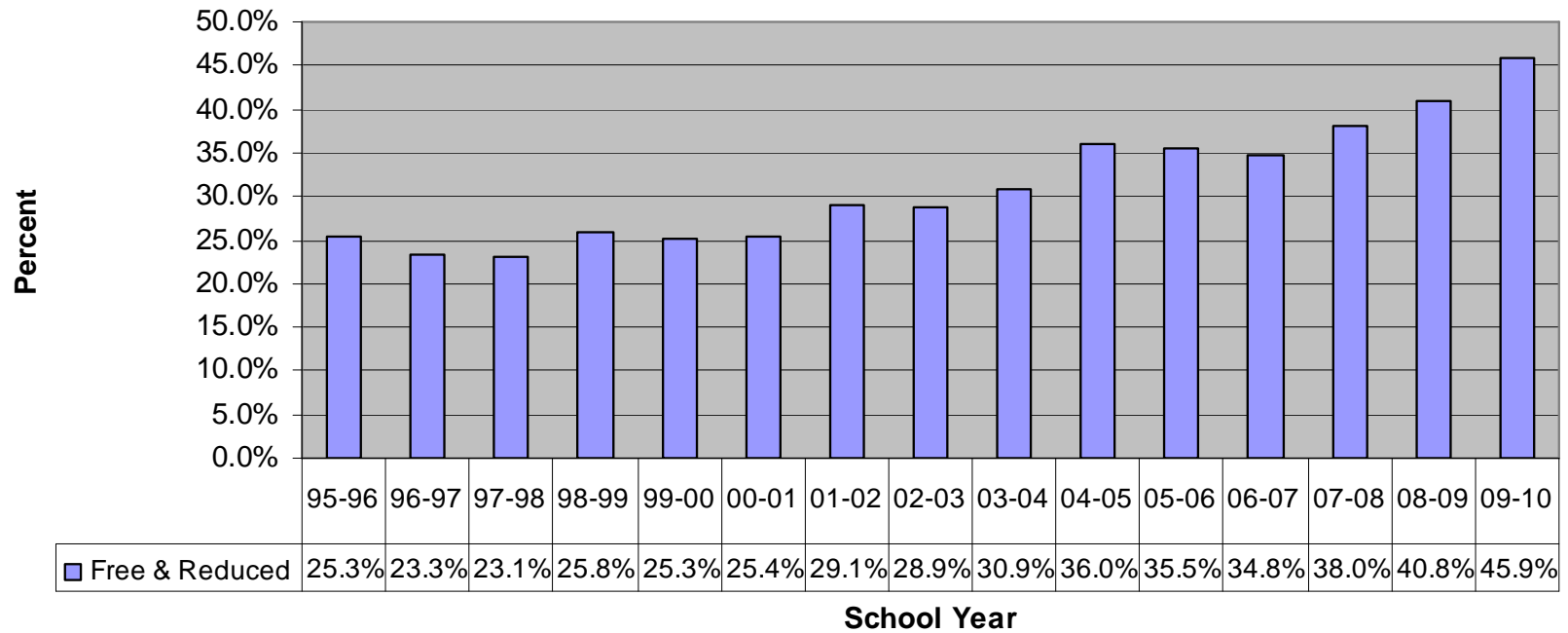
East Allen County Schools

Spring 2010 School Meetings with Staff

EACS Enrollment History (# of Students)



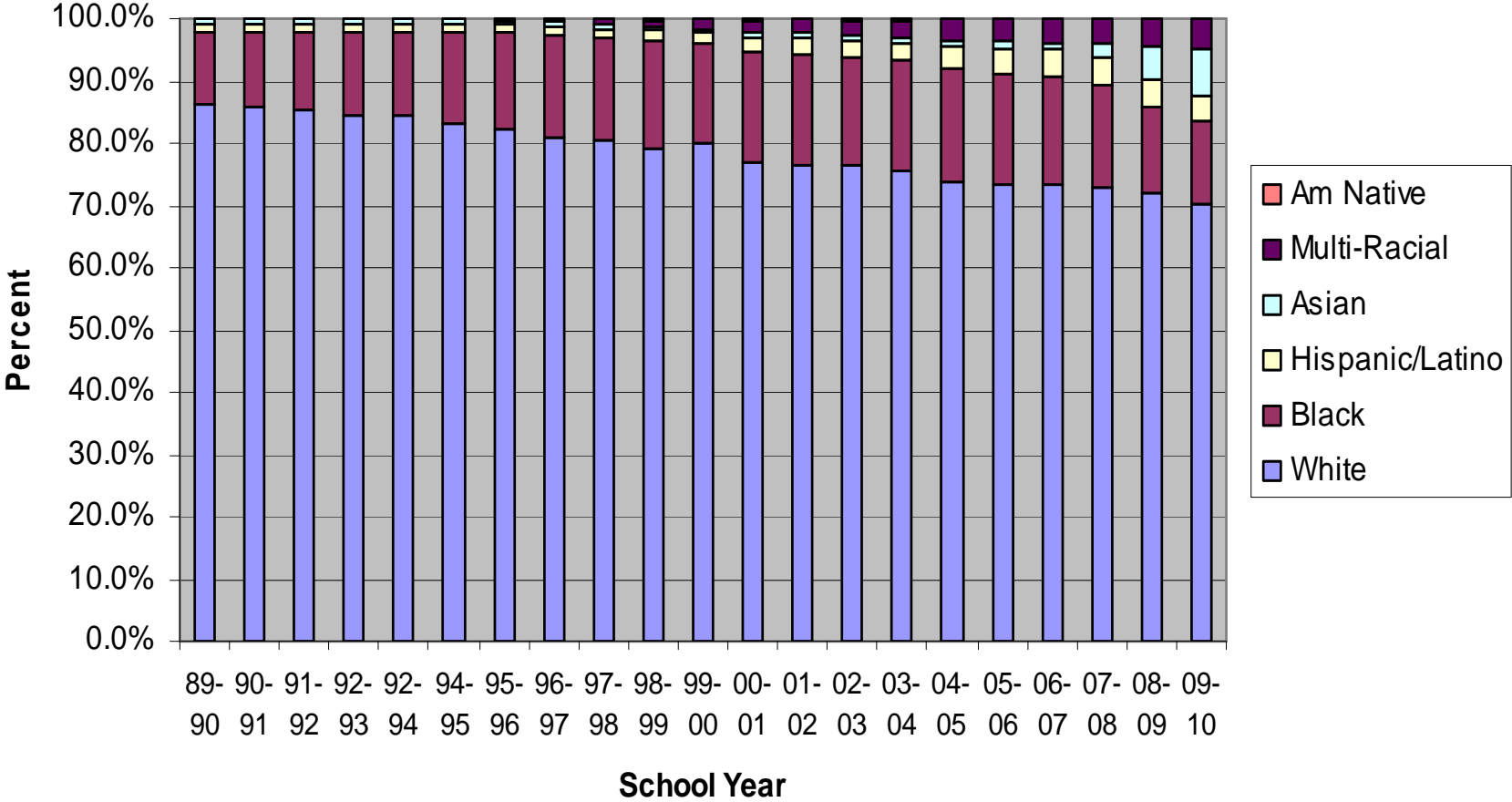
EACS - Free & Reduced Percentages

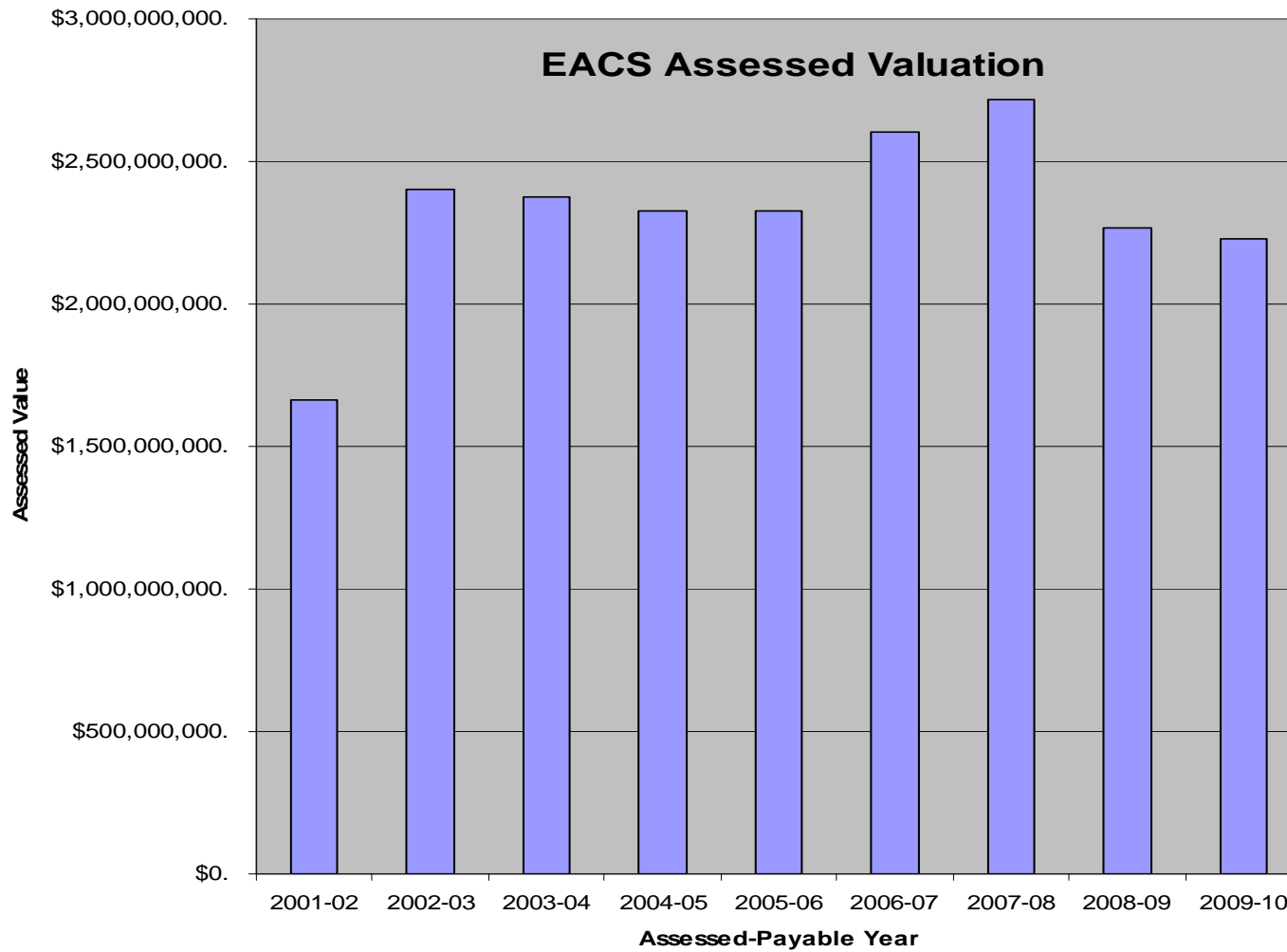


Textbook Rental/Workbooks/Consumable Fee Collections:

- Delinquent Payments are sent to Collection Agency: approximately 10% of total amount billed.
- Textbook Rental & Workbooks: State Assistance, so the uncollected amounts are approximately 1%.
- Fees: No State Assistance, so the uncollected amounts are approximately 30%.

EACS Ethnicity History

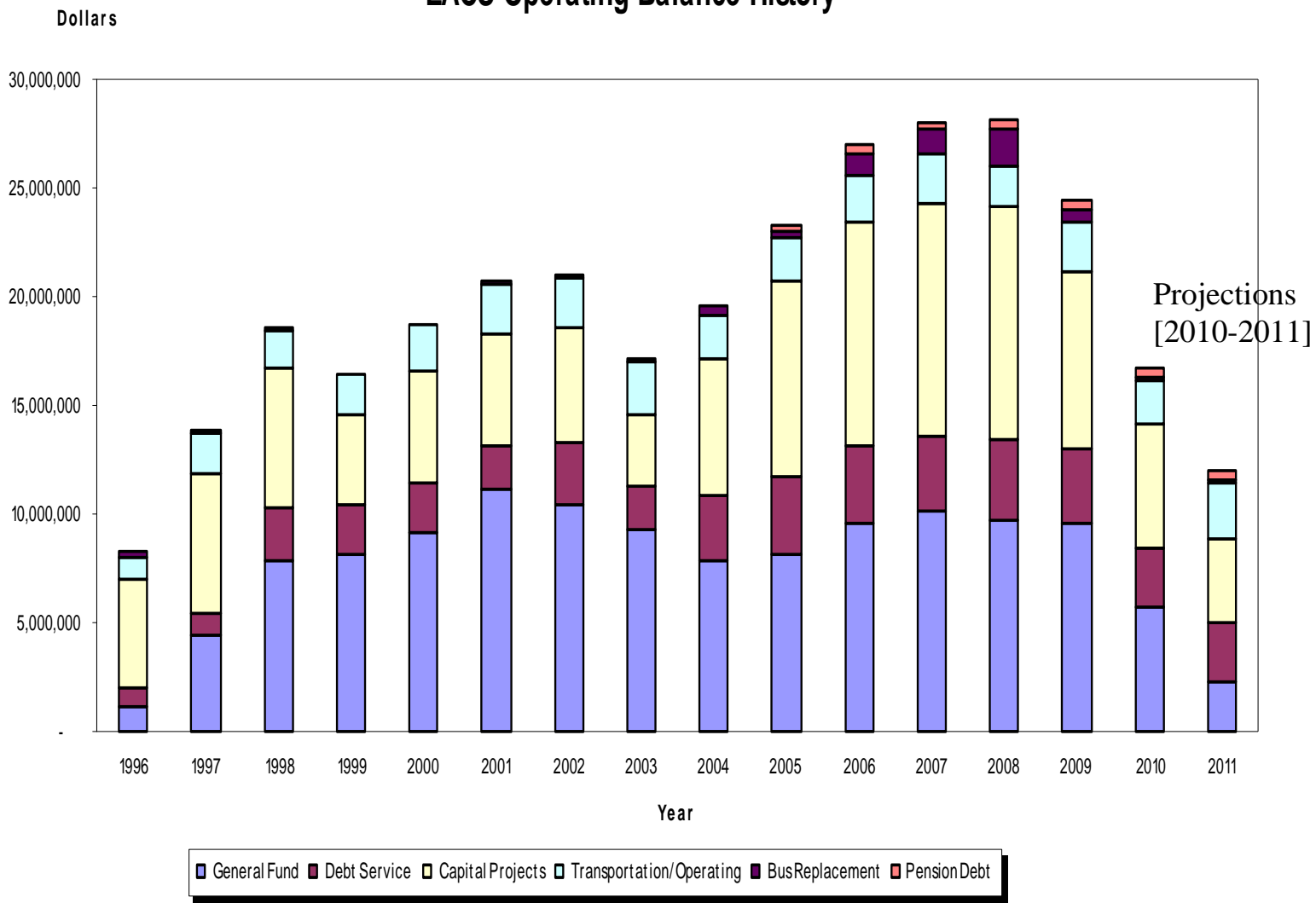




08Payable09 – decrease of 16.4% in AV; was a loss in Revenue for CPF of \$1,471,350

09Payable10 - decrease of 1.8% in AV; an additional loss in CPF of approximately \$101,000

EACS Operating Balance History



- 2009 Tax Collection Shortfall
 - \$720,758 [96.1%]
 - \$371,656 – Corrections
 - \$137,272 – Refunds
 - \$106,646 – Unpaid
 - \$105,184 – Circuit Breaker
- Circuit Breaker Tax Credits
 - Reduction in funding which affects – Debt Service, Pension Debt, Capital Projects, Transportation, Bus Replacement, and Art Institute.
 - 2009: \$105,184 [1.5%-2.5%-3.5% Auditor's Statement]
 - 2010: \$494,664 [1%-2%-3% w/o State Relief]
 - 2011: \$519,513 [1%-2%-3% w/o State Relief]

Past General Fund Reductions

- \$1,645,383 – July 2005
 - CRT Positions; 12 GF Teaching Positions; District Literacy Coordinators; ½ Monroeville Principal; Flat \$ Insurance Amount except Teachers; ECA Expense Reduction; Reading Recovery; Eliminate MS Teaming; Summer School Coordinator; 8 Non-Certified Positions; Professional Development
- \$1,500,000 – March 2009
 - Extended Contracts; Summer School; Elementary World Language; Trade-a-Day; Energy Policy; Administrative Salary Freeze; Restructure Central Office/Building Non-Teaching Staff (i.e. Internships/Elementary Assistants/Central Office); Professional Development; Alternative Education

General Fund:

- Basic Grant Funding Formula:

Funding Projections (Revision October 1, 2009):

Year	2009	2010	2010 (Jan. 2010)
ADM	9,793	9,724	9,724
State	\$59,049,337	\$59,450,118	\$56,737,901
Percent Change		0.7%	- 4.6%
EACS \$/ADM	\$6,030	\$6,114	\$5,835
State \$/ADM	\$6,486	\$6,553	\$6,252

School Finance Application Center Page 1 of 1
 0255 - East Allen County Schools DOESA545 - Indiana Department of Education - Division of School Finance - January 15, 2010
2010 BASIC GRANT MONTHLY DISTRIBUTION

Payment Date	Tuition Support	Honors Grant	Special Education Grant	Vocational Education Grant	Prime Time Grant	Restoration Grant	Small Schools Grant	Total Basic Grant	Total Payment
1/15/2010	\$4,408,545.33	\$18,150.00	\$282,395.00	\$126,610.42	\$118,475.79	\$0.00	\$0.00	\$4,954,176.54	\$4,728,158.38
2/16/2010	\$4,408,545.33	\$18,150.00	\$282,395.00	\$126,610.42	\$118,475.79	\$0.00	\$0.00	\$4,954,176.54	\$4,728,158.38
3/15/2010	\$4,408,545.34	\$18,150.00	\$282,395.00	\$126,610.42	\$118,475.79	\$0.00	\$0.00	\$4,954,176.55	\$4,728,158.39
4/15/2010	\$4,408,545.33	\$18,150.00	\$282,395.00	\$126,610.41	\$118,475.79	\$0.00	\$0.00	\$4,954,176.53	\$4,728,158.37
5/14/2010	\$4,408,545.34	\$18,150.00	\$282,395.00	\$126,610.42	\$118,475.78	\$0.00	\$0.00	\$4,954,176.54	\$4,728,158.38
6/15/2010	\$4,408,545.33	\$18,150.00	\$282,395.00	\$126,610.41	\$118,475.79	\$0.00	\$0.00	\$4,954,176.53	\$4,728,158.37
7/15/2010	\$4,408,545.33	\$18,150.00	\$282,395.00	\$126,610.42	\$118,475.79	\$0.00	\$0.00	\$4,954,176.54	\$4,728,158.38
8/13/2010	\$4,408,545.33	\$18,150.00	\$282,395.00	\$126,610.42	\$118,475.79	\$0.00	\$0.00	\$4,954,176.54	\$4,728,158.38
9/15/2010	\$4,408,545.34	\$18,150.00	\$282,395.00	\$126,610.42	\$118,475.79	\$0.00	\$0.00	\$4,954,176.55	\$4,728,158.39
10/15/2010	\$4,408,545.33	\$18,150.00	\$282,395.00	\$126,610.41	\$118,475.79	\$0.00	\$0.00	\$4,954,176.53	\$4,728,158.37
11/15/2010	\$4,408,545.34	\$18,150.00	\$282,395.00	\$126,610.42	\$118,475.79	\$0.00	\$0.00	\$4,954,176.55	\$4,728,158.39
12/15/2010	\$4,408,545.33	\$18,150.00	\$282,395.00	\$126,610.41	\$118,475.78	\$0.00	\$0.00	\$4,954,176.52	\$4,728,158.38
Total	\$52,902,544.00	\$217,800.00	\$3,388,740.00	\$1,519,325.00	\$1,421,709.46	\$0.00	\$0.00	\$59,450,118.46	\$56,737,900.56

-- Plus Adjustments --					-- Minus Adjustments --					
Payment Date	Previous Year	Appropriation/Spending Authority Reimbursement	Other	Total Plus Adjustments	Veterans Memorial	Common School	Previous Year	Appropriation/Spending Authority Reductions	Other	Total Minus Adjustments
1/15/2010	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	* \$226,018.16	\$0.00	\$226,018.16
2/16/2010	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	# \$226,018.16	\$0.00	\$226,018.16
3/15/2010	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	# \$226,018.16	\$0.00	\$226,018.16
4/15/2010	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	# \$226,018.16	\$0.00	\$226,018.16
5/14/2010	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	# \$226,018.16	\$0.00	\$226,018.16
6/15/2010	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	# \$226,018.16	\$0.00	\$226,018.16
7/15/2010	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	# \$226,018.16	\$0.00	\$226,018.16
8/13/2010	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	# \$226,018.16	\$0.00	\$226,018.16
9/15/2010	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	# \$226,018.16	\$0.00	\$226,018.16
10/15/2010	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	# \$226,018.16	\$0.00	\$226,018.16
11/15/2010	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	# \$226,018.16	\$0.00	\$226,018.16
12/15/2010	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	# \$226,018.14	\$0.00	\$226,018.14
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,712,217.90	\$0.00	\$2,712,217.90

PAYMENTS	JAN-JUN	JUL-DEC	TOTALS
TOTAL BASIC GRANT	\$29,725,059.23	\$29,725,059.23	\$59,450,118.46
PREVIOUS YEAR +	\$0.00	\$0.00	\$0.00
OTHER + ADJUSTMENTS	\$0.00	\$0.00	\$0.00
TOTAL + ADJUSTMENTS	\$0.00	\$0.00	\$0.00
VETERANS MEMORIAL	\$0.00	\$0.00	\$0.00
COMMON SCHOOL	\$0.00	\$0.00	\$0.00
PREVIOUS YEAR -	\$0.00	\$0.00	\$0.00
OTHER - ADJUSTMENTS	\$0.00	\$0.00	\$0.00
TOTAL - ADJUSTMENTS	\$1,356,108.96	\$1,356,108.94	\$2,712,217.90
TOTAL PAYMENTS	\$28,368,950.27	\$28,368,950.29	\$56,737,900.56

CALCULATION OF STATE SUPPORT PER RESIDENT ADM	
A. RESIDENT ADM FALL 2009	9,724.32
B. TUITION SUPPORT	\$52,902,544.00
C. TUITION SUPPORT PER ADM	\$5,440.23
D. PRIME TIME GRANT	\$1,421,709.46
E. PRIME TIME PER K-3 ADM	\$588.46
* Reflects Actual Reduction	
# Reflects Estimated Reduction	

District Challenges as we Face our Future

- Concerns
 - State Revenue Shortfall (\$300M/Quarter)
 - 4.6% Reduction => \$2,712,217.90
 - Local Circuit Breaker
 - Constitution Amendment 1% - 2% - 3%
 - Expenditure Reductions
 - Everything Under Review
 - Citizens Checklist
 - State Board of Education Recommendations to Governor
 - EACS Website for Suggestions
 - ARRA Cliff
 - Insurance Costs
 - Pension Costs [TRF & PERF]
- Questions