

NOTICE

In addition to the annual budget, the proper officers of **EAST ALLEN COUNTY SCHOOLS** will meet at the **ADMINISTRATION BUILDING, NEW HAVEN**, on **SEPTEMBER 1, 2009**, at **6:30 p.m.** to consider the establishment of a Capital Projects Plan.

The following is a General Outline of the Plan:

	<u>Account No.</u>	2010	2011	2012
CURRENT EXPENDITURES:				
(1) Land Acquisition and Development	41000	-	-	-
(2) Professional Services	43000	142,000	72,000	72,000
(3) Educational Specifications Development	44000	-	-	-
(4) Building Acquisition, Construction, Improvements (includes 45200 and 45300)	45100	4,271,150	3,968,410	4,536,180
(5) Rent of Buildings, Facilities, and Equipment	45500	44,000	24,000	24,000
(6) Purchase of Mobile or Fixed Equipment	47000	374,000	374,150	345,000
(7) Emergency Allocation (Other Facilities Acquisition and Construction)	49000	130,000	130,000	130,000
(8) Utilities (Maintenance of Buildings)	26200	1,760,000	1,760,000	1,760,000
(9) Maintenance Of Equipment	26400	536,000	536,000	536,000
(10) Sports Facility	45400	20,000	10,000	-
(11) Property or Casualty Insurance	26700	150,000	150,000	150,000
(12) Other Operation and Maintenance of Plant	26800	-	-	-
(13) Technology				
Instruction - Related Technology	22300	812,010	1,290,260	1,307,220
Admin Tech Services	25800	2,308,790	2,149,908	1,921,983
SUBTOTAL CURRENT EXPENDITURES :		10,547,950	10,464,728	10,782,383
(14) Allocation for Future Projects (Cumulative totals)		4,847,786	4,847,786	4,847,786
(15) Transfer From One Fund to Another	60100	-	-	-
TOTAL EXPENDITURES AND ALLOCATIONS :		15,395,736	15,312,514	15,630,169
SOURCES AND ESTIMATES OF REVENUE:				
(1) January 1, Cash Balance		7,400,000		
(2) Less Encumbrances Carried Forward From Previous Year:		1,500,000	-	-
(3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)		5,900,000	4,847,786	4,847,786
(4) Property Tax Revenue		8,613,484	9,582,476	9,900,131
(5) Auto Excise , CVET and FIT receipts		882,252	882,252	882,252
(6) Other Revenue (Interest Income)		-	-	-
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3,4,5,6):		15,395,736	15,312,514	15,630,169
ESTIMATED PROPERTY TAX RATE TO FUND PLAN:		0.4746	0.5028	0.4948
BASED UPON AN ASSESSED VALUATION OF:		1,814,892,500	1,905,637,000	2,000,919,000

TAXPAYERS ARE INVITED TO ATTEND THE MEETING FOR A MORE DETAILED EXPLANATION OF THE PLAN AND TO BE HEARD ON THE PROPOSED PLAN.

This notice includes Future Allocations which have not previously been subjected to taxpayer objections.			
Project - Location	Allocation year 20__	Allocation year 20__	Allocation year 20__
*Future Allocations as specified above will be subject to objections during the period stated in the Notice of Adoption to be published at a later date.			
TO BE PUBLISHED IN THE YEARS AFTER THE FIRST YEAR			
This notice includes Future Allocations which have previously been subjected to taxpayer objections.			
Project - Location	Allocation 2010	Allocation 2011	Allocation 2012
New Middle School At Leo/Cedarville	4,847,786	4,847,786	4,847,786
*Future Allocations as specified above are not subject to objections during the period stated in the Notice of Adoption to be published at a later date.			

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposal. If the proposal is adopted by resolution, such proposal will be submitted to the Department of Local Government Finance for approval.

Dated this 4th day of August, 2009

- BOARD PRESIDENT Janice A. Witte
- VICE PRESIDENT Leland L. Etzler
- SECRETARY Stephen L. Terry
- ASST. SECRETARY Terry Jo Lightfoot
- MEMBER Richard A. Allgeier
- MEMBER William D. Hartman
- MEMBER Alyssa Lewandowski