

Transfer or Lease of Real Estate East Allen County Schools

July 19, 2011

Transfer or Lease of Real Estate

Discussion:

- Legal Requirements:
 - Determination that property is no longer needed
 - Public Hearing about the property
 - The Process to Transfer or Lease property
 - Availability of unused buildings to charter schools for lease or purchase. Charter schools are responsible for building related expenses, except prior debt or liens. DOE Listing of Unused Schools.
 - Exceptions to transfer or lease process
- What is the desired outcome?
- How to best market the sale or lease of the property
- Timeline for disposal of property